Foreign Investment

1658. SHRI RAJIV RANJAN SINGH "LALAN".

SHRI KAPIL SIBAL:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that foreign capital investment is constantly being made in the country;

(b) if so, the total foreign capital investment made in the country during 1999-2000 and out of this the capital investment made by the USA;

(c) whether it is a fact that the capital investment made by the USA in the first nine months of year 2000 is lesser in comparison to that made during the last nine months of year 1999; and

(d) if so, to what extent it is less?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b)During 1999-2000 the total foreign capital investment made was to the extent of Rs. 25,290.06 crore and of that foreign capital investment from USA was to the extent of Rs. 5,025.39 crore.

(c) No, Sir.

(d)Question does not arise.

Co-operative Banks in Arunachal Pradesh

1659. SHRI NABAM REBIA: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to open cooperative banks in Arunachal Pradesh;

(b) if so, the details thereof; and

(c) the effective action initiated by Government in this regard[9]

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) Reserve Bank of India (RBI) and National Bank for Agriculture and Rural Development (NABARD) have reported that no proposal has been received from the State Government of Arunachal Pradesh to open Cooperative Banks in the State.

(d) Does not arise in view of above.

†Original notice of the question was received in Hindi